

175 West Jackson Blvd., Suite 240 Chicago, Illinois 60604 (877) 622-7697 toll free (877) 281-1279 fax

www.mc2energyservices.com

IMPORTANT NOTICE Electricity Supply Prices are on the Rise



Electricity prices have increased significantly within Illinois over the past year due to higher wholesale fuel supply costs and regional power plant retirements. Demand for electricity at the commercial and industrial levels has increased in the post pandemic era as well. The confluence of these factors has resulted in higher energy prices within Illinois and across the U.S.

Beginning June 2022, Illinois consumers served by ComEd in the northern part of the state, and those in central and southern Illinois served by Ameren will see these higher electricity supply-based costs reflected in their utility rates. ComEd's published electricity supply rates are projected to increase approximately 15 to 25 percent from the previous year and Ameren electricity supply rates are expected to increase approximately 80 to 100 percent compared to the previous year.

These surging electricity generation supply prices are some of the highest seen in recent years within Illinois and consumers may feel some sticker shock regarding the increased electric costs they are facing. If you have any questions or concerns regarding your current supply agreement with mc² or the renewal offer that you received from mc², please contact us by email at info@mc2energyservices.com or by phone at 1-877-622-7697.

When will my energy supply rates increase?

If you currently have a fixed price supply agreement with mc², the rate per kWh that you pay for electricity supply will not change until the end of the existing supply agreement term. However, the renewal price for the new term will likely increase due to current market conditions noted above. Although the increase may seem high relative to the previous agreement rate, we recommend that you compare the renewal offer from mc² against the utility tariff supply rate as the mc² renewal rate per kWh may be lower than the utility rate. You can review current utility supply rates on our website at <u>www.mc2energyservices.com/Electricity-101/Historical-</u> <u>Pricing-Benefits</u> or visit the Illinois Commerce Commission's website at <u>www.pluginillinois.org</u> for additional information on historical and current utility published rates for electricity supply known as the Price-to-Compare (PTC) rate.

What if I am served by mc² as part of a Municipal Electric Aggregation Program?

If you are part of a municipal aggregation purchasing program and mc² is your electricity supplier, the rate that you pay is equal to the monthly ComEd published tariff rates which includes the sum of the *Purchased Electricity Charge, Transmission Service Charge and the Purchased Electricity Adjustment.* This type of program ensures that participating residents and small businesses pay the same published tariff rates as ComEd's monthly basic electric service. Although there is no risk of paying more than you would otherwise pay as a ComEd tariff supplied customer under the program, ComEd rates are estimated to increase approximately 15 to 25 percent from the previous year. Therefore, you will likely see an increase in your electricity costs due to the increase within the ComEd electricity supply rates. Please remember under the Municipal Electric Aggregation Program there is no cost difference between being served by mc² or receiving electricity supply service from ComEd's basic tariff, and there are no early termination fees if you do not wish to be served by mc² under the aggregation program.

Where can I find Payment Assistance if I can't pay by electric utility bills?

ComEd1-800-334-7661ComEd Payment AssistanceAmeren1-800-755-5000Ameren Illinois Payment Assistance

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